Term Validation - Based on the CBS reports

		Formula	
1	No of EMIs due as on the date of audit	Datedif(Audit date - Sanction Date,"M")	
2	Term - No of months loan	NPER(ROI%/12,-EMI,Limit)	
3	Cum Interest payable as on date of audit - Limit, ROI, Sanction date - as on date	CUMIPMT(ROI%/12,Term,Limit,1,"M")	1=Starting EMI count, "M" as calculated in 1
4	Total Interest Served as on the date of audit	CUMIPMT - Total Interest Served as on the date of audit > significant, Validated Each such case for NPA	
5	Cum Principal payable as on date of audit	CUMPRINC(ROI%/12,Term,Limit,1,"M")	1=Starting EMI count, "M" as calculated in 1 above
6	Theoritical Balance (TB)	Limit - CUMPRINC	
7	Closing Balance on the date of audit as per CBS	Closing Balance as per CBS - TB > 3 EMIs NPA	
8	EMI - based Excel EMI, CBS EMI can be validated and enquire on reschedule/	PMT(ROI%/12,Term,Limit) - CBS EMI > significant, validated each such case for NPA	

Term = as calculated above in "2"

Term = As per CBS

CBS Term ≠ Term as calculated above in "2", validated each such case with system ledger and documents for reschedulement, Customer confirmation